

# PERFORMANCE INDICES

## WORLD CRUDE OIL PRODUCTION<sup>+</sup>

Thousand BOPD

| OPEC          | 2005         |              |              |              |              |              |              |              |              |              |              |              | 2006         |  |
|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
|               | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            | J            | F            |  |
| Algeria       | 1755         | 1775         | 1775         | 1775         | 1805         | 1805         | 1825         | 1825         | 1825         | 1825         | 1825         | 1825         | 1825         |  |
| Indonesia     | 1083         | 1076         | 1060         | 1072         | 1064         | 1068         | 1068         | 1056         | 1052         | 1055         | 1055         | 1045         | 1050         |  |
| Iran          | 4080         | 4080         | 4090         | 4100         | 4210         | 4220         | 4230         | 4190         | 4150         | 4150         | 4100         | 4100         | 4050         |  |
| Iraq          | 1903         | 1903         | 1903         | 1903         | 1903         | 2003         | 1903         | 2053         | 1803         | 1703         | 1653         | 1603         | 1803         |  |
| Kuwait*       | 2500         | 2500         | 2500         | 2500         | 2500         | 2500         | 2500         | 2600         | 2600         | 2600         | 2600         | 2600         | 2550         |  |
| Libya         | 1600         | 1620         | 1625         | 1630         | 1635         | 1635         | 1650         | 1650         | 1650         | 1650         | 1650         | 1650         | 1650         |  |
| Nigeria       | 2480         | 2580         | 2640         | 2690         | 2695         | 2695         | 2590         | 2635         | 2695         | 2695         | 2695         | 2560         | 2410         |  |
| Qatar         | 835          | 835          | 835          | 835          | 835          | 835          | 835          | 835          | 835          | 835          | 835          | 835          | 835          |  |
| Saudi Arabia* | 9500         | 9500         | 9600         | 9600         | 9600         | 9600         | 9600         | 9600         | 9500         | 9500         | 9500         | 9400         | 9500         |  |
| UAE           | 2502         | 2552         | 2602         | 2402         | 2402         | 2502         | 2552         | 2602         | 2602         | 2602         | 2602         | 2602         | 2602         |  |
| Venezuela     | 2640         | 2640         | 2540         | 2540         | 2540         | 2540         | 2540         | 2540         | 2540         | 2540         | 2540         | 2540         | 2540         |  |
| <b>Total</b>  | <b>30878</b> | <b>31061</b> | <b>31170</b> | <b>31047</b> | <b>31189</b> | <b>31403</b> | <b>31293</b> | <b>31586</b> | <b>31252</b> | <b>31155</b> | <b>31055</b> | <b>30760</b> | <b>30815</b> |  |

| Non-OPEC           | 2005         |              |              |              |              |              |              |              |              |              |              |              | 2006         |  |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--|
|                    | F            | M            | A            | M            | J            | J            | A            | S            | O            | N            | D            | J            | F            |  |
| Angola             | 1120         | 1146         | 1158         | 1178         | 1177         | 1219         | 1364         | 1408         | 1368         | 1408         | 1418         | 1428         | 1418         |  |
| Argentina          | 715          | 719          | 712          | 722          | 714          | 715          | 711          | 682          | 660          | 688          | 691          | 685          | 603          |  |
| Australia          | 373          | 420          | 460          | 500          | 490          | 480          | 450          | 450          | 410          | 450          | 440          | 335          | 400          |  |
| Brazil             | 1493         | 1538         | 1676         | 1689         | 1698         | 1680         | 1626         | 1667         | 1671         | 1674         | 1685         | 1688         | 1692         |  |
| Canada             | 2298         | 2172         | 2300         | 2360         | 2330         | 2339         | 2372         | 2262         | 2462         | 2548         | 2645         | 2594         | 2493         |  |
| China              | 3570         | 3594         | 3584         | 3611         | 3646         | 3654         | 3668         | 3623         | 3649         | 3621         | 3520         | 3670         | 3662         |  |
| Colombia           | 514          | 533          | 530          | 530          | 530          | 517          | 527          | 534          | 527          | 525          | 522          | 521          | 533          |  |
| Ecuador            | 534          | 533          | 520          | 515          | 548          | 548          | 477          | 542          | 534          | 535          | 555          | 563          | 550          |  |
| Egypt              | 658          | 662          | 659          | 656          | 656          | 658          | 655          | 660          | 664          | 667          | 647          | 654          | 658          |  |
| Gabon              | 232          | 230          | 230          | 230          | 230          | 230          | 230          | 240          | 240          | 240          | 240          | 238          | 238          |  |
| India              | 692          | 703          | 698          | 682          | 696          | 663          | 581          | 641          | 645          | 638          | 637          | 669          | 679          |  |
| Malaysia           | 740          | 735          | 735          | 733          | 742          | 760          | 755          | 760          | 765          | 760          | 760          | 760          | 760          |  |
| Mexico             | 3349         | 3252         | 3409         | 3441         | 3425         | 3082         | 3414         | 3367         | 3221         | 3311         | 3388         | 3372         | 3311         |  |
| Norway             | 2809         | 2867         | 2864         | 2795         | 2398         | 2715         | 2643         | 2663         | 2577         | 2645         | 2683         | 2657         | 2620         |  |
| North Sea**        | 4987         | 5085         | 5041         | 4947         | 4431         | 4735         | 4366         | 4563         | 4568         | 4575         | 4701         | 4732         | 4631         |  |
| Oman               | 772          | 774          | 782          | 767          | 787          | 777          | 774          | 768          | 780          | 774          | 773          | 771          | 765          |  |
| Russia             | 8920         | 8925         | 8888         | 8900         | 9026         | 8990         | 9140         | 9170         | 9230         | 9210         | 9500         | 9310         | 9330         |  |
| Syria              | 379          | 375          | 372          | 370          | 367          | 363          | 360          | 360          | 355          | 350          | 350          | 345          | 345          |  |
| U.K.               | 1771         | 1802         | 1771         | 1743         | 1643         | 1625         | 1342         | 1518         | 1612         | 1543         | 1645         | 1712         | 1644         |  |
| U.S.A.             | 5469         | 5498         | 5488         | 5494         | 5428         | 5244         | 5273         | 4214         | 4248         | 4736         | 4975         | 5047         | 5048         |  |
| Other              | 5914         | 5938         | 5826         | 6017         | 5963         | 5937         | 6077         | 6202         | 6191         | 6259         | 6282         | 6085         | 6173         |  |
| <b>Total***</b>    | <b>42322</b> | <b>42416</b> | <b>42662</b> | <b>42933</b> | <b>42494</b> | <b>42196</b> | <b>42439</b> | <b>41731</b> | <b>41809</b> | <b>42582</b> | <b>43356</b> | <b>43104</b> | <b>42922</b> |  |
| <b>Total World</b> | <b>73200</b> | <b>73477</b> | <b>73832</b> | <b>73980</b> | <b>73683</b> | <b>73599</b> | <b>73732</b> | <b>73317</b> | <b>73061</b> | <b>73737</b> | <b>74411</b> | <b>73864</b> | <b>73737</b> |  |

<sup>+</sup> Figures do not include NGLs and oil from nonconventional sources.

\* Includes approximately one-half of Neutral Zone production.

\*\* Includes the U.K. offshore, Norway, Denmark, The Netherlands offshore, and Germany offshore.

\*\*\* Does not include North Sea.

Source: U.S. Dept. of Energy/Energy Information Admin. (DOE/EIA)

## WORLD ROTARY RIG COUNT

|          | North   | Latin   | Middle |      | Asia   |         |
|----------|---------|---------|--------|------|--------|---------|
|          | America | America | Europe | East | Africa | Pacific |
| '05 Mar. | 1559    | 314     | 71     | 246  | 51     | 209     |
| Apr.     | 1485    | 320     | 66     | 246  | 52     | 214     |
| May      | 1602    | 330     | 72     | 245  | 46     | 226     |
| June     | 1648    | 328     | 78     | 248  | 53     | 225     |
| July     | 1848    | 318     | 80     | 241  | 46     | 226     |
| Aug.     | 1980    | 308     | 76     | 248  | 49     | 233     |
| Sept.    | 1852    | 307     | 67     | 246  | 52     | 235     |
| Oct.     | 2020    | 295     | 70     | 259  | 46     | 233     |
| Nov.     | 1949    | 307     | 67     | 246  | 52     | 235     |
| Dec.     | 2045    | 327     | 74     | 262  | 49     | 236     |
| '06 Jan. | 2133    | 323     | 81     | 210  | 47     | 244     |
| Feb.     | 2248    | 309     | 85     | 212  | 49     | 230     |
| Mar.     | 1726    | 314     | 71     | 246  | 51     | 209     |
| Apr.     | 1795    | 327     | 81     | 226  | 56     | 222     |

Source: Baker Hughes

## WORLD CRUDE PRICES

U.S. Dollars/bbl

|          | Arabian |       |       |
|----------|---------|-------|-------|
|          | Light   | Brent | WTI   |
| '05 Mar. | 49.41   | 53.10 | 54.19 |
| Apr.     | 48.86   | 51.88 | 52.98 |
| May      | 45.96   | 48.65 | 49.83 |
| June     | 52.77   | 54.35 | 56.35 |
| July     | 52.85   | 57.52 | 59.00 |
| Aug.     | 62.10   | 63.98 | 64.99 |
| Sept.    | 58.34   | 62.91 | 65.59 |
| Oct.     | 52.31   | 58.54 | 62.26 |
| Nov.     | 49.00   | 55.24 | 58.32 |
| Dec.     | 50.86   | 56.86 | 59.41 |
| '06 Jan. | 58.47   | 61.72 | 63.39 |
| Feb.     | 56.71   | 60.21 | 61.63 |
| Mar.     | 59.14   | 62.06 | 62.69 |
| Apr.     | 67.06   | 70.26 | 69.44 |

Source: U.S. DOE/EIA

## WORLD OIL SUPPLY AND DEMAND<sup>1</sup>

Million BOPD

| Quarter       | 2004  |       | 2005  |       |       |
|---------------|-------|-------|-------|-------|-------|
|               | 4th   | 1st   | 2nd   | 3rd   | 4th   |
| <b>Supply</b> | 83.94 | 83.87 | 84.43 | 83.72 | 83.95 |
| <b>Demand</b> | 84.41 | 83.91 | 82.27 | 83.03 | 85.25 |

Source: U.S. DOE/EIA

<sup>1</sup>Includes crude oil, lease condensates, natural gas plant liquids, other hydrocarbons for refinery feedstocks, refinery gains, alcohol, and liquids produced from nonconventional sources.