

### EMERGING TECHNOLOGY

- **StatoilHydro** and **China National Petroleum Corporation (CNPC)** signed a contract for a joint study of different injection technologies, marking their first agreements since they inked a strategic pact last year. Under the terms of the agreement, CNPC will demonstrate water-based methods for increasing oil recovery at a field in Norway. CNPC has been injecting polymer into its flagship Daqing oil field in northeastern China for several years and total production from enhanced oil recovery has exceeded 733 million bbl.
- The **Colorado School of Mines**, along with partner mineralogy technology company **Intellection**, opened the Advanced Mineralogy Research Center in Colorado. The center will focus on research and education in geometallurgy, petrology, petroleum geology, environmental geology, rock physics, soil analysis, and other geosciences. This is the first university research center in North America to use the innovative Qemscan automated mineralogy technology.

### MERGERS AND ACQUISITIONS

- **CHC Helicopter** and **First Reserve** announced that a fund managed by First Reserve entered into an agreement to acquire CHC. CHC and First Reserve said that the all-cash transaction, which values at CAD 3.7 billion, is one of the largest-ever buyouts in the oilfield services industry.
- **Castle Harlan** signed a definitive agreement to purchase **Anchor Drilling Fluids**, an independent provider of drilling fluids and fluid-handling services for onshore oil and gas drilling, in a purchase valued at USD 250 million. Anchor, based in Tulsa, has more than 20 operating facilities in Texas, Oklahoma, Arkansas, Colorado, Montana, New Mexico, Utah, and Wyoming.

### CORPORATE MOVES

- **Halliburton** opened its sixth eastern hemisphere based manufacturing center in Malaysia, augmenting the company's 16 existing production facilities across North and Latin America, Europe, and Asia. The 20 000-m<sup>2</sup> facility, 60 km northwest of Singapore, targets supply chain production and delivery capabilities across Halliburton's completion and production division.
- **OAO TMK** launched **TMK Oilfield Services**. The division is comprised of OAO Orsky machine building plant, the OOO truboplast pipe coating company, ZAO TMK pipe maintenance department, and OOO TMK central pipe yard.
- International mineral analysis company **Intellection** opened a facility in Abergele, North Wales. The 477-m<sup>2</sup> facility will house a commercial x-ray diffraction and automated mineral analysis laboratory as well as sales and administration departments to support the European, North African, and Middle Eastern markets.
- **Schlumberger** opened the Schlumberger Siberian Training Center in Tyumen, West Siberia. The center will provide basic and advanced training in the Russian language for Schlumberger field engineers and specialized courses for the Russian oil and gas community. Total investment will be more than USD 100 million.
- **Baker Hughes** opened the Center for Technology Innovation (CTI) in Houston. The CTI is designed to enable Baker Hughes' research and engineering teams to achieve breakthroughs in technologies focused on deepwater wells, extreme high-pressure/high-temperature (HPHT) applications, production optimization, and large-diameter big-bore completions. The facility includes HPHT test cells rated at 700°F and 40,000 psi, research labs for materials, fluids, elastomers, composites, and electronics, as well as prototype manufacturing capabilities.

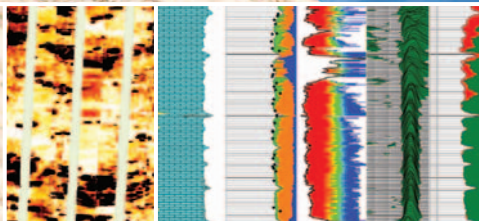
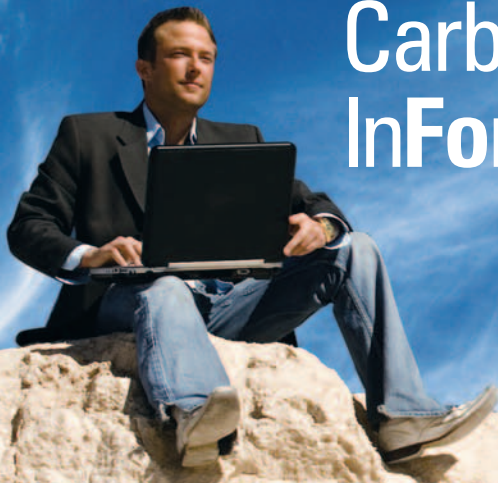
### CONTRACTS AND TENDERS

- For at least the next 25 years, **ExxonMobil Exploration and Production Malaysia** and **Petronas** will continue working together to maintain sustainable energy supplies in Malaysia. Petronas renewed efforts with ExxonMobil for the production-sharing operations of several offshore Malaysian oil fields. Petronas estimated that the efforts of both companies would include a USD 2.1 billion investment for further offshore field development.
- **Knowledge Reservoir** and **Fusion Petroleum Technologies** announced the expansion of their global strategic alliance to provide a broad range of geoscience and upstream engineering consulting services throughout North Africa and the Middle East.
- **StatoilHydro** awarded **Halliburton** and **WellDynamics** USD 900 million in contracts to provide completion equipment and services, tubing conveyed perforating services and SmartWell completion technology for numerous oil and gas fields on the Norwegian continental shelf. Work is scheduled to begin in September 2008 and will last up to 9 years if all option periods are exercised.
- **Petris Technology** and **Intervera Data Solutions** announced their intentions to form a strategic partnership leveraging Intervera's proven E&P data quality solution, DataVera, with PetrisWinds Enterprise, Petris' solution for consolidating data from disparate data sources. Initial trials have been completed using the two technologies and a number of industry data stores.

### GENERAL

- **ConocoPhillips** and **Pennsylvania State University** launched the ConocoPhillips Energy Prize, an awards program to recognize new ideas and original, actionable solutions that can help improve the way the United States develops and uses energy. **JPT**

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The Schlumberger Carbonate Advisor\* formation evaluation system integrates information from the ECS\* Elemental Capture Spectroscopy service with measurements from the MR Scanner\* expert magnetic resonance service and other logs to produce a single, complete formation evaluation of your nonfractured carbonate reservoir. This unique combination enables a more accurate prediction of fluid flow, leading to better production performance.

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