

EMERGING TECHNOLOGY

- **Global Resource**, a developer of a patent-pending microwave technology and machinery for extracting oil and gas, successfully completed the testing of a commercial prototype of its microwave technology for economically converting hydrocarbons from a wide variety of sources.

MERGERS AND ACQUISITIONS

- **Global Maritime Solutions** acquired **C&M Marine Services USA**. C&M Marine Services USA has delivered solutions for some of the world's most complex engineering and construction challenges.
- **Cimarex** announced the expansion of its Woodford shale position in the Anadarko basin of western Oklahoma. Cimarex has entered into an agreement with **Chesapeake Energy** to acquire 38,000 net acres for USD 180 million. The acreage is located in Blaine and Canadian counties, with 88% held by production and an average net revenue interest of 84%.

CORPORATE MOVES

- **Caledus** opened an office and manufacturing base in Dubai. The creation of the Dubai operation is part of the company's long-term strategic international growth.
- **Paradigm** opened its training facility in Aberdeen. The facility includes high-performance workstations running Linux and Windows operating systems with flat screen monitors.
- **Force Energy** opened an office in Calgary to serve as a networking center with access to all facets of the oil and gas industry in Canada and the US. The office will also be the company's public relations department.
- **BJ Services** formed a global shale technology team, a group of experienced experts focused on the research, development, and delivery of shale technology solutions to customers operating in shale oil and gas reservoirs throughout the world. This group will support BJ

Services' regional teams currently in the US and Canada.

CONTRACTS AND TENDERS

- **Petronas** and **Empresa Nacional de Hidrocarbonetos de Moçambique** (ENH), the national oil company of Mozambique, were awarded the E&P concession contract for offshore Blocks 3 and 6 by the government of Mozambique. Under the terms of the contract, Petronas' wholly owned subsidiary **PC Mozambique Rovuma Basin** will hold a 90% interest in both blocks, which are located in the Rovuma basin, while ENH will own the remaining 10% interest.
- **BJ Services'** tubular services was awarded a 2-year contract by **Carigali-PTTEP Operating Company** (CPOC). BJ Services will run standard and chrome tubulars in support of CPOC's development program in Block B-17-01 of the Malaysia-Thailand joint development area, located between Thailand and Malaysia.
- **Occidental Petroleum** signed a preliminary agreement with **Abu Dhabi National Oil Company** to appraise and develop the Jarn Yaphour and Ramhan oil and gas fields in Abu Dhabi. Occidental Petroleum will operate both fields and hold a 100% interest in the newly created concessions.
- **Mustang Engineering** was awarded the front-end engineering design contract for the topside facilities on **Hess'** Pony deepwater development. The Pony field is located in the Green Canyon area of the deepwater Gulf of Mexico (GOM), offshore Louisiana, in approximately 3,500 ft of water. The current development plan includes subsea wells tied back to a floating processing facility.
- **Rowan** signed a contract with **Devon Energy** for the Gorilla class jackup, Gorilla II, in the GOM. The 2-year contract is expected to provide USD 137 million of drilling revenues. The rig will be performing drilling services as well as

assisting Devon Energy with various construction projects.

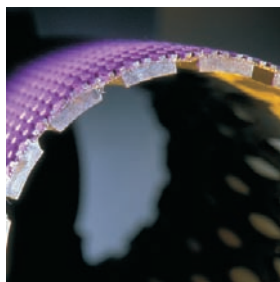
- **Clough AMEC** was awarded a services contract by **Chevron Australia** to support its oil production facilities at Barrow and Thevenard islands located off the coast of Onslow. Services to be provided by Clough AMEC will include engineering, procurement, fabrication, and construction management for an initial period of 3 years, with options to extend the duration.
- **Eni Norge**, operator of the Marulk field, signed an agreement with **StatoilHydro** to obtain assistance and technical support regarding specific phases of the Marulk field development project. StatoilHydro will, on behalf of Eni Norge, be responsible for the Marulk subsea development and the maritime activities. StatoilHydro will also coordinate with the **Norne Group** on tie-in activities and be responsible for the testing and commissioning phases.
- **WesternGeco** was awarded a land contract by **Gazprom Libya** for the acquisition and processing of 3400 km² of 3D seismic data over the Ghadames basin. Gazprom selected the WesternGeco Q-Land high-channel-count, integrated point-receiver acquisition and processing system to acquire the data. Gazprom also elected to use Maximum Displacement Sweep.
- **Calvalley Petroleum** entered into its first production-sharing contract with the Ethiopian government for the exploration, development, and production of petroleum resources in the Gimbi and Metema Blocks under a single contract covering a total area of more than 46 470 km².
- **Norskan** secured a memorandum of understanding with **Petrobras** for extension of three charter contracts with estimated total revenue during the firm extension periods of approximately NOK 3.1 billion. The contracts are for Norskan's three vessels, Norskan Botafogo, Skandi Rio, and Skandi Fluminense. **JPT**

Build better sand control.



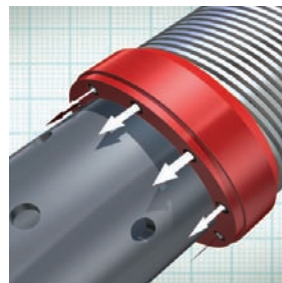
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ESS systems can dramatically reduce costs and increase productivity by up to 70 percent.

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